

PUBLIC NOTICE

NOTICE OF BUDGET PUBLIC HEARING YOUNGTOWN TOWN COUNCIL THURSDAY, JUNE 22, 2023 5:30 PM

The Town of Youngtown provides notice that it will conduct its **Town Council Special** meeting on **June 22, 2023** through *in-person and technological* means. Council members may attend the Council meeting in-person or via video/telephone conference, as authorized by A.R.S. Section 38-431(4).

The in-person meeting will occur at 12033 N. Clubhouse Square, Youngtown AZ 85363, in the Town Council Chambers. The public may also listen to the Town Council meeting by calling in telephonically using the conference call and meeting identification number provided below.

Please state your name when you call in, then mute your telephone for the remainder of the call to ensure the Town Council can conduct its meeting without interference.

If appearing remotely, you may provide comments by muting and unmuting your phone when recognized by the Chair during public comment portions of the agenda. Chat is not available. You may also submit a public comment form to Town Clerk Nicole Smart, nsmart@youngtownaz.org, at least one hour before the meeting to submit a written comment. All comments must be submitted in writing before the meeting or verbally made during the meeting by either coming up to the podium to speak or unmuting your phone when recognized.

DATE: June 22, 2023
TIME: Immediately following the Agua Fria Ranch Community Facilities District Board Meeting which begins at 5:30 p.m.
PLACE: 12033 N. Clubhouse Square, Youngtown, Arizona 85363
REMOTE: Join the Regular Meeting by phone: 1-346-248-7799
Meeting ID: 854 6142 1933
Password: 880476
Link to the zoom meeting:
<https://us02web.zoom.us/j/85461421933?pwd=UitmcG1lckxYOFcvOWJjNVJWM0lGUT09>

IN ACCORDANCE WITH ARIZONA REVISED STATUTES SECTION §38-431.02 AND §42-17103;

NOTICE IS HEREBY GIVEN THAT THE YOUNGTOWN TOWN COUNCIL WILL HOLD A PUBLIC HEARING ON **THURSDAY, JUNE 22, 2023 AT 5:30PM**, TO HEAR TAXPAYERS VIA TELEPHONE AND IN PERSON.

TO APPROVE RESOLUTION NO. 2023-11 ADOPTING AND ACCEPTING THE FINAL TOWN OF YOUNGTOWN BUDGET FOR FISCAL YEAR 2023-2024 (TENTATIVE BUDGET APPROVED BY THE YOUNGTOWN TOWN COUNCIL ON JUNE 1, 2023).

A COPY OF THE AGENDA AND A COMPLETE COPY OF THE ESTIMATE OF EXPENSES (THE TENTATIVE BUDGET) MAY BE REVIEWED AT THE YOUNGTOWN TOWN HALL AND AT THE YOUNGTOWN PUBLIC LIBRARY, LOCATED AT 12030 N. CLUBHOUSE SQUARE, DURING REGULAR BUSINESS HOURS AND ON THE TOWN WEBSITE AT www.youngtownaz.org.


Nicole Smart, Town Clerk

Publication Dates:

06/07/2023 and 06/14/2023

PERSONS WITH DISABILITIES OR THOSE WHO REQUIRE SPECIAL ACCOMMODATIONS PLEASE CONTACT NICOLE SMART AT THE TOWN CLERK'S OFFICE AT 623-933-8286 OR TDD 623-974-3665 NO LATER THAN 24 HOURS IN ADVANCE OF THE MEETING.

Official Budget Forms

YOUNGTOWN TENTATIVE BUDGET CORRECTED

Fiscal year 2024

YOUNGTOWN TENTATIVE BUDGET CORRECTED

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Fiscal year 2024

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YOUNGTOWN TENTAVIE BUDGET CORRECTED
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	7,520,382	6,630,079	0	0	0	0	0	14,150,461
2023	Actual expenditures/expenses**	E 2	4,134,897	3,003,518	0	0	0	0	0	7,138,415
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	E 3	8,090,892	186,216	0	0	0	0	0	8,277,108
2024	Primary property tax levy	B 4	0							0
2024	Secondary property tax levy	B 5								0
2024	Estimated revenues other than property taxes	C 6	6,597,746	7,810,336	0	0	0	0	0	14,408,082
2024	Other financing sources	D 7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D 9	0	2,258,535	0	0	0	0	0	2,258,535
2024	Interfund Transfers (out)	D 10	2,258,535	0	0	0	0	0	0	2,258,535
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability		3,000,000							3,000,000
										0
										0
2024	Total financial resources available	12	9,430,103	10,255,087	0	0	0	0	0	19,685,190
2024	Budgeted expenditures/expenses	E 13	9,430,103	10,255,087	0	0	0	0	0	19,685,190

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2023	2024
1	\$ 14,150,461	\$ 19,685,190
2		
3	14,150,461	19,685,190
4	4,856,985	7,026,600
5	\$ 9,293,476	\$ 12,658,590
6	\$ 12,460,304	\$ 13,387,470

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Local Sales Tax	\$ 2,512,450	\$ 2,537,065	\$ 2,562,436
CFD O & M Tax	26,765	26,765	27,033
Licenses and permits			
Utility Franchise Fees	215,026	223,307	225,540
Occupational License	37,875	40,000	40,000
Building Permits and Plan Review	677,000	229,200	225,000
Intergovernmental			
State Shared Sales Tax	1,009,960	1,004,267	1,055,580
State Urban Revenue Sharing (Income Tax)	1,361,869	1,330,187	1,880,381
Auto Lieu Tax	334,089	326,851	359,226
Charges for services			
Recreation Fees	3,030	2,200	2,222
Library Recenue	404	350	354
Rental of City Property	10,200	5,224	5,224
AFR HOA Water Reimbursement Fees	30,600	32,000	32,320
Fines and forfeits			
Court Fees	36,875	27,035	27,305
Interest on investments			
Interest Income	4,445	113,318	114,451
In-lieu property taxes			
Contributions			
Voluntary contributions	707	2,200	700
Miscellaneous			
Miscellanious	4,000	1,195	2,000
Insurance Reibursement from Risk Pool			37,974
Total General Fund	\$ 6,265,295	\$ 5,901,164	\$ 6,597,746

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

YOUNGTOWN TENTATIVE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
Highway User Revenue	\$ 559,717	\$ 501,635	\$ 544,440
Interest Income	3,600	115,534	116,689
RPTA Grant	17,813	22,433	17,813
	\$ 581,130	\$ 639,602	\$ 678,942
Miscellaneous Grants	\$ 4,145,385	\$	\$ 6,500,000
CDBG	500,000		500,000
RICO	11,600	1	11,600
Library Grant	200,000		15,000
	\$ 4,856,985	\$ 1	\$ 7,026,600
Property Tax-Street Light Imp District-AFR	\$ 23,764	\$ 24,500	\$ 22,893
Property Tax-Street Light Imp District-NYT	81,169	78,000	78,853
Aqua Fria Ranch Fees	220,000	14,952	3,048
	\$ 324,933	\$ 117,452	\$ 104,794
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 5,763,048	\$ 757,055	\$ 7,810,336

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

YOUNGTOWN TENTATIVE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

		Estimated revenues	Actual revenues*	Estimated revenues
		2023	2023	2024
Debt service funds				
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
Total debt service funds	\$		\$	\$
Capital projects funds				
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$
	\$		\$	\$

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<hr/>			
Total capital projects funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

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YOUNGTOWN TENTAVIE BUDGET CORRECTED
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<hr/>			
Total enterprise funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Internal service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 12,028,343	\$ 6,658,219	\$ 14,408,082

Official City/Town Budget Forms

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer to HURF Fund	\$	\$	\$	\$ 2,258,535
Total General Fund	\$	\$	\$	\$ 2,258,535
Special revenue funds				
Transfer from General Fund	\$	\$	\$ 2,258,535	\$
Total special revenue funds	\$	\$	\$ 2,258,535	\$
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$	\$	\$ 2,258,535	\$ 2,258,535

YOUNGTOWN TENTAVIE BUDGET CORRECTED

Expenditures/expenses by fund

Fiscal year 2024

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Fund/Department	2023	2023	2023	2024
General Fund				
General Government	\$ 1,626,963	\$	\$ 1,312,776	\$ 1,715,453
Parks	447,217		221,397	259,482
Court	226,336		193,333	260,615
Buildings	203,363		199,003	405,451
Library	175,926		144,195	205,756
Community & Economic Dev.	480,860		365,208	495,847
Building Safety	1,852,923		1,698,985	3,549,032
Contingency Reserve	2,506,794			2,538,467
Total General Fund	\$ 7,520,382	\$	\$ 4,134,897	\$ 9,430,103
Special revenue funds				
Highway User Revenue	\$ 1,398,161	\$	\$ 1,539,020	\$ 3,056,741
Grants	4,856,985		1,145,385	7,026,600
Aqua Fria Ranch SLID	23,764		21,697	22,893
North Youngtown SLID	81,169		76,850	78,853
Library Improvement	50,000		2,566	50,000
Aqua Fria Ranch Fees	220,000		218,000	20,000
Total special revenue funds	\$ 6,630,079	\$	\$ 3,003,518	\$ 10,255,087
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Contingency	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
Contingency	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Contingency	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Contingency	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 14,150,461	\$	\$ 7,138,415	\$ 19,685,190

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

YOUNGTOWN TENTAVIE BUDGET CORRECTED
Full-time employees and personnel compensation
Fiscal year 2024

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2024	2024	2024	2024	2024	2024
General Fund	18	\$ 1,375,940	\$ 234,315	\$ 224,601	\$ 119,056	\$ 1,953,912
Special revenue funds						
HURF-Streets	1	\$ 80,511	\$ 9,895	\$ 10,065	\$ 8,279	\$ 108,750
Total special revenue funds	1	\$ 80,511	\$ 9,895	\$ 10,065	\$ 8,279	\$ 108,750
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
		\$	\$	\$	\$	\$
Total enterprise funds		\$	\$	\$	\$	\$
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	20	\$ 1,456,451	\$ 244,210	\$ 234,666	\$ 127,335	\$ 2,062,662